



**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT INDOFARMA TBK**

Hereby, Board of Directors of PT Indofarma Tbk which is domiciled in East Jakarta (the "Company"), invites the Company's shareholders to attend the Company's Annual General Meeting of Shareholders for the 2020 Financial Year ("the Meeting"), which will be held on:

Day, Date : **Thursday, 20th of May 2021**
Time : 10:00 a.m until finish
Place : Fairmont Hotel - Jakarta
Jl. Asia Africa No. 8, Jakarta

With the Meeting Agenda as follows:

- 1. Approval of the Company's Annual Report for the 2020 Fiscal Year including the Company's Activity Report, the Supervisory Report of the Board of Commissioners, as well as the Ratification of the Company's Financial Statements ending on 31 December 2020.**

Description:

Based on Company's Articles of Association, stated that:

- a) The Board of Directors submits the Annual Report to the General Meeting of Shareholders (GMS) after being reviewed by the Board of Commissioners.
- b) Approval of the Annual Report including the ratification of the Financial Report and the report on the supervisory duties of the Board of Commissioners carried out by the GMS.

- 2. Approval of the Partnership and Community Development Program (PKBL) Annual Report for the 2020 Fiscal Year and Ratification of the PKBL Financial Report which ends on 31 December 2020.**

Description:

The Partnership and Community Development Program (PKBL) Annual Report for Fiscal Year 2020 has been implemented by the Board of Directors of the Company and the PKBL Financial Report has been audited by the Public Accountant Firm Hendrawinata Hanny Erwin & Sumargo which was submitted to the GMS for approval.

- 3. Determination of the use of the Company's Net Profits for the 2020 Financial Year.**

Description:

Based on the Articles of Association of the Company, the Board of Directors submits a proposal for the use of the Company's Net Profits.

4. Determination of Salary/Honorarium, Allowances and Facilities for the Board of Commissioners and Directors of the Company for the Financial Year 2021 and Tantiem for the 2020 Financial Year.

Description:

Based on the Articles of Association of the Company, it is stated that the Salary/Honorarium, Allowances and Facilities of the Board of Commissioners and Directors of the Company as well as Tantiem must be decided by the GMS and the GMS may authorize the determination of the Most Series B Shareholders.

5. Appointment of a Public Accounting Firm to audit the Company's Financial Statements and PKBL Reports for the 2021 Financial Year.

Description:

Based on Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Planning and Implementation of the General Meeting of Shareholders of Public Companies, it is stated that the appointment and dismissal of Public Accountants and/or Public Accounting Firms that will provide audit services for information annual financial history must be decided in the GMS of the Public Company by considering the proposal from the Board of Commissioners.

6. Amendments to the Company's Articles of Association.

Description:

Based on Company's Articles of Association and Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies, the Company proposes amendments to the Articles of Association, among others to make adjustments to the provisions of the Service Authority Regulations. Finance and Financial Services Authority Regulation No. 16/POJK.04/2020 concerning the Implementation of the General Meeting of Shareholders of Public Companies electronically, to be approved by the GMS.

7. Confirmation of the Enforcement of the Regulation of the Minister of BUMN RI No. PER-11/MBU/11/2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises.

Description:

In accordance with the provisions of Article 16 paragraph 1 of the Regulation of the Minister of BUMN RI No. PER-11/MBU/11/2020 dated 12 November 2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises, then:

- (1) For Persero/Limited Liability Companies where not all of its shares are owned by the State, the confirmation of the Regulation of the Minister of BUMN RI No. PER-11/MBU/11/2020 is carried out through direct adoption by the Board of Directors or confirmation at the GMS.
- (2) For this reason, the Company intends to obtain Shareholder approval for the confirmation of the Regulation of the Minister of BUMN RI No. PER-11/MBU/11/2020.

8. Confirmation of the Enforcement of the Regulation of the Minister of BUMN RI No. PER-1/MBU/03/2021 concerning Guidelines for Proposing, Reporting, Monitoring, and Changing the Use of Additional State Equity Participation to State-Owned Enterprises and Limited Liability Companies.

Description:

In accordance with the provisions of the Regulation of the Minister of BUMN of the RI No. PER-1/MBU/03/2021 concerning Guidelines for Proposing, Reporting, Monitoring, and Changing the Use of Additional State Equity Participation to State-Owned Enterprises and Limited Liability Companies, for State-Owned Enterprises or Limited Liability Companies whose subsidiaries get additional Additional State Equity Participation, is obliged to confirm this Minister Regulation at the GMS of the subsidiary.

9. Changes in the Composition of the Management of the Company

Description:

Based on the provisions of Article 11 paragraph 10, Article 14 paragraph 12, Article 23 paragraph 6 letter b, and Article 25 paragraph 4 of the Company's Articles of Association, the Board of Directors and the Board of Commissioners are appointed and dismissed by the GMS.

Note:

1. This invitation acts as an invitation to an official Meeting to the Shareholders of the Company, the Board of Directors of the Company does not send a separate invitation to the Shareholders of the Company.
2. Shareholders who are entitled to attend the Meeting are the Company's Shareholders whose names are registered in the List of Shareholders (DPS) of the Company and/or the Company's shares in the sub-account of the securities sub-account at PT Kustodian Sentral Efek Indonesia (KSEI) at the close of Share Trading on the Indonesia Stock Exchange on Tuesday, April 27, 2021.
3. The Company since the date of this invitation has provided materials for the Meeting Agenda at each Meeting Agenda which can be downloaded through the Company's website www.indofarma.id.
4. Due to prevent the spread of Covid-19, the Company urges Shareholders to follow the direction of the Government of the Republic of Indonesia by carrying out physical distancing and implementing applicable health and safety protocols.
The company appeals to the following:
 - a. The Company recommends Shareholders who are entitled to attend the Meeting whose shares are included in the collective custody of KSEI, to authorize the officer appointed by the Company's Securities Administration, PT Datindo Entrycom through the KSEI Electronic General Meeting System (eASY.KSEI) facility in the link <https://akses.ksei.co.id/> provided by KSEI as an electronic authorization mechanism in the process of organizing the Meeting.
 - b. Guidelines for registration, use, and further explanation regarding eASY.KSEI can be seen on the Company's website and/or the website akses.ksei.co.id.
 - c. In the event that the Shareholders will attend the Meeting outside the eASY.KSEI mechanism, the Shareholders can download the power of attorney on the Company's website www.indofarma.id.

5. When the shareholders or their proxies are to attend the Meeting, they must follow the safety and health protocol that applies at the Meeting venue as follows:
 - a. For the safety and health, the Company requires that each Shareholder has a Certificate of Antigen Swab Test with a negative Covid-19 result from hospital or clinic, with a sampling date of 1 (one) day before the Meeting.
 - b. Use a mask while in the meeting place.
 - c. Based on detection and monitoring, the body temperature of the Shareholder is not more than 37.5 ° C. If the Shareholder is sick even though the body temperature is still within the normal threshold, they are not allowed to enter the venue of the Meeting.
 - d. Submit a photocopy of the Identity Card or other identification to the Meeting Officer before entering the meeting room. Shareholders who are legal entities are required to bring a copy of the Articles of Association and its amendments, including the latest composition of the management.
 - e. Follow the direction of the Meeting Committee in implementing the physical distancing policy at the meeting venue, both before the start of the meeting, at the meeting and after the meeting is over. For this reason, the Meeting Committee limits the capacity of the meeting room.
 - f. Shareholder who is symptomatic of coughing or sneezing at the meeting venue, he will be asked to leave the meeting room.
6. Shareholders who have given the power of attorney in point 4.c, can submit questions regarding the Agenda to the company via email to corsec@indofarma.id with a copy to DM@datindo.com and these questions will be submitted at the Meeting by the Recipient Power of attorney and recorded in the Minutes of Meeting compiled by a Notary, and answers to these questions will be submitted via email to the Shareholders no later than 3 (three) working days after the Meeting.
7. The Notary, assisted by the Company's Securities Administration, will check and count votes for each Meeting Agenda in each Meeting decision making on the Agenda, including those based on the votes submitted by the Shareholders through eASY.KSEI as referred to in point 4.
8. For health reasons, the Company does not serve food and beverages, and printed Annual Reports to Shareholders attending the Meeting.
9. The Company will announce again if there are changes and/or additional information regarding the procedures for holding the Meeting with reference to the latest conditions and developments related to integrated handling and control to prevent the spread and transmission of Covid-19.
10. To facilitate the orderliness of the Meeting, Shareholders or their legal proxies are kindly requested to register attendance no later than 30 (thirty) minutes before the Meeting starts, and at 09.30 WIB the registration will be closed.

Jakarta, 26 April 2021
Board Of Director