



**ANNOUNCEMENT**  
**MINUTES SUMMARY OF ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FISCAL YEAR 2020**  
**PT INDOFARMA Tbk**

Hereby, the Board of Directors of PT Indofarma Tbk ("the Company"), make an announcement of the Minutes Summary of Annual General Meeting of Shareholders ("GMS or Meeting") held on Thursday, May 20, 2021, at the Ballroom 1 & 2A of Fairmont Hotel Jakarta, Jl. Asia Afrika No. 8, Jakarta, at 10.50 – 12.40 WIB.

**A. Meeting was attended by all members of the Board of Commissioners and Board of Directors as follows:**

<b>Board of Commissioners:</b>	
President Commissioner	: Daniel Tjen
Independent Commissioner	: Didi Agus Mintadi
Independent Commissioner	: Teddy Wibisana
<b>Board of Directors:</b>	
President Director	: Arief Pramuhanto
Finance & Human Capital Director	: Herry Triyatno
Production & Supply Chain Director	: Eko Dodi Santosa

**B. Quorum:**

Shareholders who are present and/or represented in this Meeting, either physically present or who give power of attorney by e-Proxy eASY.KSEI is 1 (one) Dwiwarna Series A shares and as many as 2,500,108,899 Series B shares or a total of 2,500,108,900 shares, representing 80.668% of the 3,099,267,500 (three billion ninety-nine million two hundred sixty-seven thousand five hundred) shares, which is the total number of shares that have been issued and fully paid-up in the Company.

**C. GMS Agenda:**

1. Approval of the Company's Annual Report for Fiscal Year 2020 including the Company's Activity Report, Board of Commissioners' Oversight Report, and Ratification of the Company's Financial Statements ended on 31 December 2020.
2. Approval of the Annual Report of the Partnership and Community Development Program (PKBL) for Fiscal Year 2020 and Ratification of the PKBL Financial Report which ended on 31 December 2020.
3. Determination of the use of the Company's Net Profit for Fiscal Year 2020.
4. Determination of Salary/Honorarium, Allowances and Facilities for the Company's Board of Commissioners and Directors for Fiscal Year 2021 and Tantiem for Fiscal Year 2020.
5. Appointment of a Public Accounting Firm to audit the Company's Financial Statements and PKBL Reports for Fiscal Year 2021.
6. Amendments to the Company's Articles of Association.

7. Inauguration of the Enforcement of the Regulation of the Minister of BUMN RI No. PER-11/MBU/11/2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises.
8. Inauguration of the Enforcement of the Regulation of the Minister of BUMN No. PER-1/MBU/03/2021 concerning Guidelines for Proposing, Reporting, Monitoring, and Changing the Use of Additional State Equity Participation to State-Owned Enterprises and Limited Liability Companies.
9. Changes in the Composition of the Company's Management.

**D. Occasions for Question and Answer and/or Opinion in Meeting:**

- a. Each Agenda of the Meeting is given the opportunity for questions and answers.
- b. The Chairperson of the Meeting may limit the time for question and answer sessions in each Meeting Agenda.
- c. Questions, opinions and/or suggestions are submitted in writing, briefly, and clearly on the provided inquiry form and are only related to the Agenda of the Meeting.
- d. Questions, opinions, and/or suggestions submitted orally can not be responded.
- e. Shareholders or their legal proxies who wish to ask questions, opinions and/or proposals are asked to raise their hands.
- f. Questions, opinions and/or suggestions that have been written on the inquiry form by Shareholders or their proxies are submitted to the appointed officer to be subsequently submitted to the Notary for examination of their validity/authority.
- g. The question form that has been researched by the Notary is submitted by the officer to the Chairperson of the meeting. Furthermore, the Chairperson of the Meeting will invite the questioner or the appointed party to read out the questions, opinions and/or proposals in accordance with the questions in the question form, opinions and/or proposals submitted are related to the Agenda of the Meeting being discussed.
- h. The Chairperson of the Meeting has the right to refuse to answer questions, opinions and/or suggestions that are not related to the Agenda of the Meeting being discussed or which have been previously asked.
- i. Members of the Board of Commissioners or members of the Board of Directors or parties appointed by the Chairperson of the Meeting will answer questions or respond to the opinions and/or proposals that have been read out.
- j. The Chairperson of the Meeting has the authority to take the necessary actions if there are Meeting participants who are deemed to have disturbed the smooth running and order of this Meeting agenda.

**E. Decision Making Mechanisms:**

1. Meeting decisions are made by means of deliberation to reach consensus. If deliberation to reach a consensus is not reached, then voting is carried out.
2. Voting is conducted after all the questions have been answered and/or the question and answer time has expired.
3. Voting shall be conducted with the following conditions:
  - a. For the 1st, 2nd, 3rd, 4th, 5th, 7th, and 8th Meeting Agenda, the decision is valid if it is approved by the Shareholders who are present and/or represented in this Meeting, either physically present or who give the power of attorney by e-Proxy eASY.KSEI, which represents more than  $\frac{1}{2}$  (one half) of the total shares with valid voting rights.
  - b. For the 6th Agenda of the Meeting, the decision is valid if it is approved by the Shareholders who are present and/or represented in this Meeting, either physically present or those who

- give power by e-Proxy eASY.KSEI which consists of Dwiwarna Series A Shareholders and/or the Most Series B Shareholders who have obtained the power of attorney from the Dwiwarna Series A Shareholder and other Shareholders and/or their legal representatives who together represent more than 2/3 (two thirds) of the total shares with voting rights attend the Meeting.
- c. For the 9th Agenda of the Meeting, the decision is valid if it is approved by the Shareholders who are present and/or represented in this Meeting, either physically present or those who give power by e-Proxy eASY.KSEI which consists of Dwiwarna Series A Shareholders and/or the Most Series B Shareholders who have obtained the power of attorney from the Dwiwarna Series A Shareholder and other Shareholders and/or their legal representatives who together represent more than ½ (one half) of the total shares with valid voting rights who attended the Meeting.
4. Each share gives the holder the right to cast 1 (one) vote. If a Shareholder owns more than 1 (one) share, he/she is only required to give 1 (one) time and the vote represents all shares that he owns or represents.
  5. Voting for Meeting resolutions shall be conducted by "Raising Hands" with the following conditions:
    - a. Those who Disagree and Abstain/blank will be asked to raise their hand and submit their ballot card;
    - b. Those who did not raise their hands were deemed to vote in agreement;
    - c. The vote of abstention is deemed to have issued the same vote as the vote of the majority of shareholders who cast a vote;
    - d. For each Agenda of the Meeting, voting will be carried out for decision making;
    - e. At the end of each voting, the Notary reads the results of the voting.

**F. Decisions of Meeting Agenda:**

1 <sup>st</sup> Meeting Agenda:	Approval of the Company's Annual Report for Fiscal Year 2020 including the Company's Activity Report, Board of Commissioners' Oversight Report, and Ratification of the Company's Financial Statements ended on 31 December 2020.
Number of Shareholders Who Ask:	Zero.
Voting Results:	-Disagree votes: Zero -Blank/abstained votes: Zero -Agree votes: 2.500.105.900 shares or 100% Meeting by deliberation to reach a consensus approved the decision is delivered.
1st Meeting Agenda Results:	1. Approve and ratify the Consolidated Financial Statements of the Company for the Fiscal Year 2020 audited by Public Accounting Firm (KAP) Hendrawinata Hanny Erwin & Sumargo according to the report No. 00103/2.1127/AU.1/04/0060-1/1/IV/2021 dated April 7, 2021 with the opinion that the consolidated financial statements present fairly, in all material respects, throughout the act is not a crime and reflected in the books Company report. 2. Provide release and discharge full responsibility (volledig acquit et de charge) to the members of the Board of Directors and Board of Commissioners for the actions of management and supervision has been carried out during the Fiscal Year 2020 throughout the act is not a crime and reflected in the books Company report.

2nd Meeting Agenda:	Approval of the Annual Report of the Partnership and Community Development Program (PKBL) for Fiscal Year 2020 and Ratification of the PKBL Financial Report which ended on 31 December 2020.
Number of Shareholders	Who Ask: Zero.
Voting Results:	-Disagree votes: Zero -Blank/abstained votes: Zero -Agree votes: 2.500.105.900 shares or 100% Meeting by deliberation to reach a consensus approved the decision is delivered.
2 <sup>nd</sup> Meeting Agenda Results:	1. Approve and ratify the Company's Annual Partnership and Community Development Program Annual Report 2020, and the Financial Report of the Company's Partnership and Community Development Program Financial Year 2020 audited by the Public Accounting Firm (KAP) Hendrawinata Hanny Erwin & Sumargo in accordance with report No. 00102/2.1127/AU.2/04/0060-1/1/IV/2021 dated April 5, 2021 with the opinion that the consolidated financial statements present fairly, in all material respects, and as long as they are not criminal acts and are reflected in the Company's report books. 2. Provide release and discharge full responsibility (volledig acquit et de charge) to the members of the Board of Directors and Board of Commissioners of the Company for the actions of management and supervision has been carried out during the Fiscal Year 2020 throughout the act is not a crime and is reflected in the Company's report books.
3 <sup>rd</sup> Meeting Agenda:	Determination of the use of the Company's Net Profit for Fiscal Year 2020.
Number of Shareholders	Who Ask: Zero.
Voting Results:	-Disagree votes: 100 shares or 0,0000040% -Blank/abstained votes: 3.400 shares or 0,0001360% -Agree votes: 2.500.102.400 shares or 99,9998600% -Total agreed votes: 2.500.105.800 shares or 99,9999960% Meeting with the majority of votes approved the decision is delivered.
3 <sup>rd</sup> Meeting Agenda Results:	Determine the use of Profit for Fiscal Year 2020 which can be attributed to the Owner of the Parent Entity of PT Indofarma Tbk in the amount of Rp27,580,910 (twenty seven million five hundred eighty thousand nine hundred ten rupiah) entirely as a Company reserves.
4 <sup>th</sup> Meeting Agenda:	Determination of Salary/Honorarium, Allowances and Facilities for the Company's Board of Commissioners and Directors for Fiscal Year 2021 and Tantiem for Fiscal Year 2020.
Number of Shareholders	Who Ask: Zero.
Voting Results:	-Disagree votes: 100 shares or 0,0000040% -Blank/abstained votes: 3.400 shares or 0,0001360% -Agree votes: 2.500.102.400 shares or 99,9998600% -Total agreed votes: 2.500.105.800 shares or 99,9999960% Meeting with the majority of votes approved the decision is delivered.

4 <sup>th</sup> Meeting Agenda Results:	<ol style="list-style-type: none"> <li>1. Granting authority and power to Dwiwarna Series A Shareholders through PT Bio Farma (Persero) as their Proxy to determine the amount of tantiem for Fiscal Year 2020 and determine the honorarium, allowances, facilities and other incentives for members of the Board of Commissioners for 2021.</li> <li>2. Granting authority and power to the Board of Commissioners by first obtaining written approval from PT Bio Farma (Persero) as the Proxy of the Dwiwarna Series A Shareholder to determine the amount of Tantiem for Fiscal Year 2020 and determine the salary, allowances, facilities and other incentives for the Board of Directors to the year 2021.</li> </ol>
5 <sup>th</sup> Meeting Agenda:	Appointment of a Public Accounting Firm to audit the Company's Financial Statements and PKBL Reports for Fiscal Year 2021.
Number of Shareholders Who Ask:	Zero.
Voting Results:	<ul style="list-style-type: none"> <li>-Disagree votes: Zero.</li> <li>-Blank/abstained votes: 100 shares or 0,0000040%</li> <li>-Agree votes: 2.500.105.800 shares or 99,9999960%</li> <li>-Total agreed votes: 2.500.105.900 shares or 100%</li> </ul> <p>Meeting with the full of votes approved the decision is delivered.</p>
5 <sup>th</sup> Meeting Agenda Results:	<ol style="list-style-type: none"> <li>1. Determine the Public Accounting Firm Hendrawinata Hanny Erwin &amp; Sumargo (member of Kreston International), as the Public Accounting Firm that will audit the Company's Consolidated Financial Statements and Financial Statements for the Implementation of Partnership and Community Development Programs for Fiscal Year 2021.</li> <li>2. Giving authority and power to the Board of Commissioners of the Company by previously obtaining approval from the Most Series B Shareholders to appoint a Public Accounting Firm to audit the Company's other consolidated financial statements for Fiscal Year 2021 for the purposes and interests of the Company.</li> <li>3. Authorized the Board of Commissioners of the Company with prior approval from the Most Series B Shareholders to determine audit fees and other requirements for the Public Accounting Firm, as well as assign a replacement Public Accounting Firm in the case of Public Accounting Firm Hendrawinata Hanny Erwin &amp; Sumargo (member of Kreston International), for whatever reason, was unable to complete the audit of the Company's Consolidated Financial Statements and Financial Statements for the Implementation of the Partnership and Community Development Program for Fiscal Year 2021, including determining audit fees and other requirements for the replacement Public Accounting Firm.</li> </ol>
6 <sup>th</sup> Meeting Agenda:	Amendments to the Company's Articles of Association.
Number of Shareholders Who Ask:	Zero.
Voting Results:	<ul style="list-style-type: none"> <li>-Disagree votes: 101.400 or 0,0040558%</li> <li>-Blank/abstained votes: 3.500 or 0,0001400%</li> <li>-Agree votes: 2.500.001.000 or 99,9958042%</li> <li>-Total agreed votes: 2.500.004.500 or 99,9959442%</li> </ul>

	Meeting with the majority of votes approved the decision is delivered.
6 <sup>th</sup> Meeting Agenda Results:	<ol style="list-style-type: none"> <li>1. Approve changes to the Company’s Articles of Association in Articles 20, 23, 24 and 25 to comply with the Financial Services Authority Regulation Number 15/POJK/04/2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies and Financial Services Authority Regulation Number 16/POJK.04/2020 concerning the Implementation of the General Meeting of Shareholders of Public Companies Electronically.</li> <li>2. Agree to rearrange all provisions in the Articles of Association in connection with the changes as referred to in point 1 of the decision mentioned above.</li> <li>3. Granting power and authority to the Board of Directors with substitution rights to take all necessary actions in connection with the decisions on the agenda of this Meeting, including compiling and restating the entire Articles of Association in a Notary Deed and submitting them to the competent authorities for approval and/or sign receipt of notification of amendments to the Articles of Association, do everything deemed necessary and useful for said purposes with nothing excepted, including to make additions and/or amendments to the amendments to the Articles of Association if it is required by the competent authority.</li> </ol>
7 <sup>th</sup> Meeting Agenda:	Inauguration of the Enforcement of the Regulation of the Minister of BUMN RI No. PER-11/MBU/11/2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises.
Number of Shareholders Who Ask:	Zero.
Voting Results:	-Disagree votes: Zero -Blank/abstained votes: Zero -Agree votes: 2.500.105.900 shares or 100% Meeting by deliberation to reach consensus approved the decision is delivered.
7 <sup>th</sup> Meeting Agenda Results:	Approved the inauguration of the Regulation of the Minister of BUMN of the Republic of Indonesia Number PER– 11/MBU/11/2020 dated November 12, 2020 concerning Management Contracts and Annual Management Contracts for the Directors of State-Owned Enterprises and their amendments.
8 <sup>th</sup> Meeting Agenda:	Inauguration of the Enforcement of the Regulation of the Minister of BUMN No. PER-1/MBU/03/2021 concerning Guidelines for Proposing, Reporting, Monitoring, and Changing the Use of Additional State Equity Participation to State-Owned Enterprises and Limited Liability Companies.
Number of Shareholders Who Ask:	Zero.
Voting Results:	-Disagree votes: Zero -Blank/abstained votes: Zero -Agree votes: 2.500.105.900 shares or 100%

	Meeting by deliberation to reach a consensus approved the decision is delivered.																						
8 <sup>th</sup> Meeting Agenda Results:	Approved the inauguration of the Regulation of the Minister of BUMN of the Republic of Indonesia Number PER-1/MBU/03/2021 dated March 1, 2021 concerning Guidelines for Proposing, Reporting, Monitoring, and Changing the Use of Additional State Equity Participation to State-Owned Enterprises and Limited Liability Companies.																						
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9 <sup>th</sup> Meeting Agenda Results:	<p>i. 1. Honorably discharged, the names below as the Management of the Company:</p> <p>a. Eko Dodi Santosa as Production and Supply Chain Director</p> <p>b. Herry Triyatno as Finance and Human Capital Director</p> <p>As of the closing of this GMS, with gratitude for the contribution of energy and thoughts given during his tenure as the Company's Management.</p> <p>2. Changing the position nomenclature of the members of the Board of Directors of PT Indofarma Tbk as follows:</p> <table border="1" data-bbox="578 1083 1448 1194"> <thead> <tr> <th>Before</th> <th>After</th> </tr> </thead> <tbody> <tr> <td>Finance and Human Capital Director</td> <td>Finance, Management Risk, Human Capital Director</td> </tr> </tbody> </table> <p>3. Appoint the following names as the Company's Management:</p> <table border="1" data-bbox="578 1230 1448 1341"> <tbody> <tr> <td>a.</td> <td>Jejen Nugraha</td> <td>Production and Supply Chain Director</td> </tr> <tr> <td>b.</td> <td>Sahat Sihombing</td> <td>Finance, Management Risk, Human Capital Director</td> </tr> </tbody> </table> <p>4. The term of office of the appointed members of the Board of Directors as referred to in number 3, is in accordance with the provisions of the Articles of Association of the Company with due observance of the laws and regulations in the capital market sector, and without prejudice to the right of the GMS to dismiss at any time.</p> <p>5. With the discharged, changes in the nomenclature of positions, and the appointment of members of the Board of Directors of the Company as referred to in numbers 1, 2 and 3, the membership composition of the Board of Directors of the Company as follows:</p> <table border="1" data-bbox="578 1661 1448 1852"> <thead> <tr> <th>No.</th> <th>Name</th> <th>Position</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Arief Pramuhanto</td> <td>President Director</td> </tr> <tr> <td>2</td> <td>Jejen Nugraha</td> <td>Production and Supply Chain Director</td> </tr> <tr> <td>3</td> <td>Sahat Sihombing</td> <td>Finance, Management Risk, Human Capital Director</td> </tr> </tbody> </table>	Before	After	Finance and Human Capital Director	Finance, Management Risk, Human Capital Director	a.	Jejen Nugraha	Production and Supply Chain Director	b.	Sahat Sihombing	Finance, Management Risk, Human Capital Director	No.	Name	Position	1	Arief Pramuhanto	President Director	2	Jejen Nugraha	Production and Supply Chain Director	3	Sahat Sihombing	Finance, Management Risk, Human Capital Director
Before	After																						
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6. Members of the Board of Directors who are appointed as referred to in number 3 who are still holding other positions which are prohibited by laws and regulations from concurrently with the position of the Board of Directors of a State Owned Enterprise subsidiary, must resign or be terminated from that position.
  7. Give the power of attorney with substitution rights to the Board of Directors of the Company to declare that the GMS has decided in the form of a Notary Deed and before the Notary or authorized official, and make adjustments or corrections as required by the competent party for the purposes of implementing the contents of the Meeting resolutions.
- II.1. Honorably discharged, Daniel Tjen as President Commissioner as of the closing of this GMS, with gratitude for all contributions of energy and thoughts given during his tenure.
2. Appointed Laksono Trisnantoro as President Commissioner.
  3. The term of office of the appointed members of the Board of Commissioners is in accordance with the provisions of the Articles of Association of the Company with due observance of laws and regulations in the capital market sector and without prejudice to the right of the GMS to dismiss at any time.
  4. In connection with the dismissal and appointment of members of the Board of Commissioners as referred to in numbers 1 and 2, the membership composition of the Board of Commissioners of PT Indofarma Tbk as follows:
- | No. | Name                | Position                 |
|-----|---------------------|--------------------------|
| 1   | Laksono Trisnantoro | President Commissioner   |
| 2   | Didi Agus Mintadi   | Independent Commissioner |
| 3   | Teddy Wibisana      | Independent Commissioner |
5. For a member of the Board of Commissioners who is appointed as referred to in number 2 who is still holding another position which is prohibited by laws and regulations from concurrently with the position of the Board of Directors/Board of Commissioners, he/she must resign or be terminated from that position.
  6. Give power of attorney with substitution rights to the Directors of PT Indofarma Tbk to take all necessary actions related to decisions on this agenda in accordance with applicable laws and regulations, including to declare in a separate Notary deed and notify the composition of the Board of Directors and Board of Commissioners of PT Indofarma Tbk to Ministry of Law and Human Rights.

**Jakarta, May 21, 2021**  
**Board of Directors of the Company**