



ANNOUNCEMENT
SUMMARY OF THE MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FINANCIAL
YEAR 2022
PT INDOFARMA Tbk

Hereby, the Board of Directors of PT Indofarma Tbk (the “Company”), announces the Summary of Minutes of the Annual General Meeting of Shareholders for the 2022 Financial Year of the Company (“GMS” or “Meeting”) which held on Wednesday, 31 May 2023, at Kimia Farma Corporate University - Jl. Cipinang Cempedak I Number 36, East Jakarta, 13340, 14.25 WIB to 16.02 WIB.

A. The meeting was attended by all members of the Company's Board of Commissioners and Directors as follows:

Board of Commissioners:

President Commissioner	: Laksono Trisnantoro
Commissioner	: Didi Agus Mintadi
Independent Commissioner	: Teddy Wibisana
Independent Commissioner	: Achmad Ghufron Sirodj

Board of Directors:

President Director	: Agus Heru Darjono
Director of Finance, Risk Management & Human Resources	: Ariesta Krisnawan
Director of Production & Supply Chain	: Jejen Nugraha
Director of Sales & Marketing	: Kamelia Faisal

B. Quorum:

Shareholders who attended and/or were represented at this Meeting, both those who were physically present and those who provided e-Proxy e.ASY.KSEI power of attorney were 1 (one) Series A Dwiwarna share and 2,932,822,899 (two billion nine hundred thirty two million eight hundred twenty two thousand eight hundred ninety nine) Series B shares or a total of 2,932. 822,900 (two billion nine hundred thirty two million eight hundred twenty two thousand nine hundred) shares, representing 94.6295504% of the 3,099,267,500 (three billion ninety nine million two hundred sixty seven thousand five hundred) shares, with a nominal value of IDR 100,- (one hundred Rupiah), which is the total number of shares issued by the Company.

And in the Attendance List through eASY.KSEI and administered by PT Datindo Entrycom as the Company's Securities Administration Bureau, this Meeting was attended by a total of 432,822,900 Series B shares owned by Independent Shareholders or representing 72.2253251% of all shares owned by Independent Shareholders.

C. Agenda of the GMS:

1. Approval of the Company's Annual Report including the Supervisory Report of the Board of Commissioners for the 2022 Financial Year, and Ratification of the Company's Consolidated Financial Statements which includes the Implementation Report of the Social and Environmental Responsibility Program ending on December 31, 2022, as well as Ratification of the Business Funding Program Financial Statements Micro and Small Enterprises for the 2022 Financial Year, as well as granting full release and discharge (volledig acquit et de charge) to the Board of Directors for the management actions of the Company and the Board of Commissioners for the Company's supervisory actions that have been carried out during the 2022 Financial Year.

A brief description:

- a. The Board of Directors submits the Annual Report to the General Meeting of Shareholders (GMS) after being reviewed by the Board of Commissioners.
 - b. Approval of the Annual Report including ratification of the 2022 Consolidated Financial Statements which have been audited by the Public Accounting Firm Hendrawinata Hanny Erwin & Sumargo and the report on the supervisory duties of the Board of Commissioners carried out by the GMS.
 - c. Annual Report on the Micro and Small Business Funding Program (PUMK) for Fiscal Year 2022 which has been carried out by the Board of Directors of the Company and the Financial Report on the Micro and Small Business Funding Program (PUMK) which has been audited by the Public Accounting Firm Hendrawinata Hanny Erwin & Sumargo submitted to the GMS to be approved.
2. Approval of the Use of the Company's Net Profits for the 2022 Financial Year.

A brief description:

Based on the Company's Articles of Association, the Board of Directors submits a proposal for the use of the Company's Net Profit.

3. Determination of Remuneration (Salary/Honorarium, Facilities and Allowances) for the 2023 Financial Year and Performance Incentives for the 2022 Financial Year for the Directors and Board of Commissioners of the Company.

A brief description:

Based on the Company's Articles of Association, it is stated that the amount of Salary/Honorarium, Allowances and Facilities for the Board of Commissioners and Directors of the Company is determined by the GMS.

4. Appointment of a Public Accounting Firm (KAP) to audit the Company's Consolidated Financial Statements and Report on the Micro and Small Business Funding Program (PUMK) for the 2023 Financial Year.

A brief description:

Based on the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of a General Meeting of Shareholders of a Public Company, it is stated that the appointment and dismissal of a Public Accountant and/or Public Accounting Firm that will provide audit services on annual historical financial information must be decided in Public Company GMS taking into account the proposal of the Board of Commissioners.

5. Approval of Acceptance of Loans from Affiliated Parties and Has Material Value as referred to in the Financial Services Authority Regulations Number 42/POJK.04/2020 and Number 17/POJK.04/2020.

A brief description:

The loan that the Company will receive comes from PT Bio Farma (Persero) which is an affiliated party where PT Bio Farma (Persero) is the main shareholder of the Company and both are controlled directly or indirectly by the same party, namely the Republic of Indonesia so that the Transaction is an Affiliate Transaction. The transaction also meets the criteria for a Material Transaction that requires GMS approval as referred to in the Financial Services Authority Regulation Number 17/POJK.04/2020 based on the value of the transaction.

Loan from PT Bio Farma (Persero) of IDR 157,000,000,000 (one hundred fifty seven billion rupiah).
Loan plan from PT Bio Farma (Persero) with the following terms and conditions:

Facilities	: Shareholder Loan
Value	: IDR 157,000,000,000 (one hundred and fifty seven billion rupiah)
Percentage of equity value	: 181.82%
Source of loan repayments	: The Company's Cash Flow

Based on the Company's Consolidated Financial Statements for the 12 (twelve) month period ending December 31, 2022 which was audited by Iskariman Supardjo, CPA, with Permit Number AP.0336, from the Public Accounting Firm Hendrawinata Hanny Erwin & Sumargo, according to report No: 00081/2.1127/AU.1/04/0336-2/1/III/2023 dated 30 March 2023, the Company's equity was recorded at IDR 86,348,511,713,- (eighty six billion three hundred forty eight million five hundred eleven thousand seven hundred and thirteen rupiah), then the planned loan transaction reaches 181.82% (one hundred eighty one point eighty two percent) of the Company's equity thereby achieving a material value as referred to in the Financial Services Authority Regulation Number 17/POJK.04 /2020, and the Company is required to obtain approval from the General Meeting of Shareholders.

The loan from PT Bio Farma (Persero) is to meet the needs for the Company's restructuring.

Based on the Fairness Opinion Report on Transactions prepared by the Public Appraiser Service Office Dasa'at Yudistira and Partners, the Fairness Opinion Report No. File: 00075/2.0041-00/BS/04/0384/1/IV/2023 dated 18 April 2023 and Fairness Opinion Report No. File: 00092/2.0041-00/BS/04/0384/1/V/2023 dated 25 May 2023, believes that the Transaction Plan to be carried out by the Company is Fair.

6. Enforcement of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number:
 - a. PER-1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs for State-Owned Enterprises;
 - b. PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises;
 - c. PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises.

A brief description:

In accordance with the provisions in the Regulations of the Minister of State-Owned Enterprises that for Limited Liability Companies whose shares are not all owned by the state, the Regulation of the Minister of State-Owned Enterprises can be enforced through confirmation in the GMS concerned.

D. Opportunity for Questions and Answers and/or Opinions at the Meeting:

- a. At each Meeting Agenda, there is an opportunity for questions and answers.
- b. Shareholders have the right to express opinions and/or ask questions and vote in each Meeting Agenda.
- c. Shareholders or their proxies have 3 (three) opportunities to submit questions and/or opinions in each discussion session for each Meeting Agenda.
- d. The Chairperson of the Meeting can limit the time in the question and answer session for each Meeting Agenda.
- e. Questions, opinions, and/or suggestions are submitted in writing, briefly and clearly, for shareholders who are present electronically through eASY.KSEI and for those who are physically present by filling out the provided question form and are only related to the Meeting Agenda.
- f. Submission of questions, opinions, and/or suggestions submitted orally cannot be responded to.
- g. The process for submitting questions and/or opinions to Shareholders electronically at the Meeting via eASY.KSEI, is as follows:
 - 1) Questions and/or opinions are submitted via the chat feature in the "Electronic Options" column available in the E-Meeting Hall layer at eASY.KSEI;
 - 2) Questions and/or opinions can be submitted as long as the General Meeting Flow Text column has the status "discussion started for agenda item no [...]".
- h. Provisions for submission of questions and/or opinions for Shareholders who are physically present (off line) at the Meeting are as follows:
 - 1) Shareholders write down their names, the number of shares they own, as well as their questions and/or opinions;
 - 2) For the power of attorney, the written submission must be accompanied by a description of the name of the Shareholder and the size of the share ownership, followed by questions and/or related opinions.
- i. Questions, opinions, and/or suggestions that have been submitted will be examined for their validity/authority by a Notary.
- j. The Chairperson of the Meeting has the right to refuse to answer questions, opinions and/or suggestions that are not related to the Meeting Agenda being discussed or those that have been previously asked.
- k. Members of the Board of Commissioners or Directors or parties appointed by the Chairperson of the Meeting will answer questions or respond to the opinions and/or suggestions that have been read out.
- l. The Chairperson of the Meeting has the authority to take the necessary actions if there are participants in the Meeting who are considered to be disrupting the smooth and orderly agenda of this Meeting.

E. Decision Making Mechanism:

- a. For each Meeting Agenda, voting will be carried out for decision making.
- b. Meeting decisions are taken by deliberation to reach a consensus. If deliberations for consensus are not reached, a vote will be held, provided that:

-For Agenda 1, 2, 3, 4 and 6 of the Meeting, the Meeting Decisions are valid if approved by the Shareholders present and/or represented at this Meeting whether physically present, online or those who provide power of attorney electronically through e-Proxy eASY.KSEI representing more than ½ (one half) of the total number of shares with valid voting rights.

-For Agenda 5, Meeting Decisions are valid if approved by more than 50% (fifty percent) of the shares with valid voting rights of all votes owned by Independent Shareholders.

c. Voting for the Meeting Decisions will be carried out by "Raising Hands" with the following conditions:

- 1) Those who disagree and abstain/blank will be asked to raise their hands and submit their voting cards.
- 2) Those who do not raise their hands are deemed to have voted in agreement.
- 3) In accordance with Article 25 paragraph 11 of the Company's Articles of Association and Article 47 POJK 15/POJK.04/2020, shareholders of shares with valid voting rights who attend the Meeting but do not cast a vote (abstain) are deemed to cast the same vote as the the majority of shareholders voting at the Meeting.
- 4) The voting process for Shareholders electronically at the Meeting through eASY.KSEI (e-voting) is carried out in the following manner:
 - a) The voting process takes place at eASY.KSEI on the E-Meeting Hall menu, Live Broadcasting sub-menu;
 - b) Shareholders who attend or provide power of attorney electronically at the Meeting via eASY.KSEI, but have not yet determined their vote choice, have the opportunity to submit their vote choices during the voting period opened through the E-Meeting Hall screen at eASY.KSEI;
 - c) During the voting process, the "General Meeting Flow Text" column will show the status "voting for agenda no [...] has started";
 - d) If the Shareholders do not vote for the Agenda of the Meeting until the status of the implementation of the Meeting shown in the "General Meeting Flow Text" column changes to "voting for agenda item no [...] has ended", then the Shareholders are deemed to have abstained;
 - e) Direct voting electronically per Meeting Agenda via eASY.KSEI is allocated for a maximum of 5 (five) minutes.
- 5) Each share entitles its holder to cast 1 (one) vote. If a shareholder has more than 1 (one) share, then he is only asked to give 1 (one) time and the vote represents all the shares he owns or represents.
- 6) Voting is carried out after all questions have been answered and/or the question and answer time is up.

F. Independent Parties to Count the Votes:

The company has appointed an independent party, namely PT Datindo Entrycom, to carry out the calculation and/or validate the votes.

G. Resolutions of the Meeting Agenda:

At the meeting a decision was made, namely as stated in the Deed of Minutes of the Annual General Meeting of Shareholders of PT Indonesia Farma Tbk, abbreviated as PT Indofarma Tbk Number 20 dated 31 May 2023 made by Notary Mochamad Nova Faisal, SH.,M.Kn , which in essence is as follows:

The First Agenda of the Meeting:

Approval of the Company's Annual Report including the Supervisory Report of the Board of Commissioners for the 2022 Financial Year, and Ratification of the Company's Consolidated Financial Statements which includes the Implementation Report of the Social and Environmental Responsibility Program ending on December 31, 2022, as well as Ratification of the Business Funding Program Financial Statements Micro and Small Enterprises for the 2022 Financial Year, as well as granting full release and discharge (volledig acquit et de charge) to the Board of Directors for the management actions of the Company and the Board of Commissioners for the Company's supervisory actions that have been carried out during the 2022 financial year.

Number of Shareholders Asking: Nil.

Voting Results:

-Votes of Shareholders present: 2,932,822,900 shares or representing 100%
-Disagree: 100 shares or represent 0.0000034%
-Blank/abstain votes: 1,500 shares or representing 0.0000511%
-Votes in favor: 2,932,821,300 shares or representing 99.9999454%
-Total Votes in favor: 2,932,822,800 shares or representing 99.9999966%
The Meeting with the most votes approved the decisions submitted.

Resolutions of the First Agenda of the Meeting:

1. Approved the Company's Annual Report including the Board of Commissioners' Supervisory Report for the 2022 Financial Year and the Social and Environmental Responsibility Program Implementation Report and ratified the Company's consolidated Financial Statements for the 2022 Financial Year which ended on December 31, 2022, which has been audited by a Public Accounting Firm Hendrawinata Hanny Erwin & Sumargo according to his report Number 00081/2.1127/AU.1/04/0336-2/1/III/2023 dated March 30, 2023 with a fair opinion in all material respects, and gave full release and discharge of responsibility (volledig acquit et de charge) to the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions of the company that have been carried out in the Financial Year ending December 31, 2022 as long as these actions do not constitute a crime and are reflected in the Company's report books.
2. Ratify the Financial Report of the Micro and Small Business Funding Program for the 2022 Financial Year ending December 31, 2022 which is part of the Social and Environmental Responsibility Report as audited by the Public Accounting Firm (KAP) Hendrawinata Hanny Erwin & Sumargo according to its report No. 00082/2.1127/AU.2/04/0336-2/0/III/2023 dated March 30, 2023 with a fair opinion in all material respects, and gave full release and discharge (volledig acquit et de charge) to the Board of Directors and The Company's Board of Commissioners for the management and supervision of the Micro and Small Business Funding Program which was carried out in the Financial Year ending December 31, 2022 as long as the action is not a crime and is reflected in the Company's report books.

The Second Agenda of the Meeting: Approval of the Use of the Company's Net Profits for the 2022 Financial Year.

Number of Shareholders Asking: Nil.

Voting Results: -Votes of Shareholders present: 2,932,822,900 shares or representing 100%
-Disagree: 100 shares or represent 0.0000034%
-Blank/abstain votes: 1,500 shares or representing 0.0000511%
-Votes in favor: 2,932,821,300 shares or representing 99.9999454%
-Total Votes in favor: 2,932,822,800 shares or representing 99.9999966%
The Meeting with the most votes approved the decisions submitted.

Resolutions of the Second Agenda of the Meeting: There is no stipulation on the Use of the Company's Net Profits because the Company experiences net profit minus/loss for the 2022 Financial Year.

The Third Agenda of the Meeting: Determination of Remuneration (Salary/Honorarium, Facilities and Allowances) for the 2023 Financial Year and Performance Incentives for the 2022 Financial Year for the Directors and Board of Commissioners of the Company.

Number of Shareholders Asking: Nil.

Voting Results: -Votes of Shareholders present: 2,932,822,900 shares or representing 100%
-Disagree: 100 shares or represent 0.0000034%
-Blank/abstention votes: 1,500 shares or representing 0.0000511%
-Votes in favor: 2,932,821,300 shares or representing 99.9999454%
-Total votes in favor: 2,932,822,800 shares or representing 99.9999966%
The Meeting with the most votes approved the decisions submitted.

Resolutions of the Third Agenda of the Meeting:

1. Granted authority and power to Series A Dwiwarna Shareholders through PT Bio Farma (Persero) as their Attorney to determine for members of the Company's Board of Commissioners the amount of Performance Incentives for the 2022 Financial Year and honorarium, facilities, allowances and other incentives for the 2023 Financial Year.
2. Granted authority and power to the Company's Board of Commissioners by first obtaining written approval from PT Bio Farma (Persero) as the Attorney of Series A Dwiwarna Shareholders to determine for members of the Company's Board of Directors the amount of Performance Incentives for the 2022 Financial Year and salaries, facilities, allowances, and other incentives for the 2023 Financial Year.

The Fourth Agenda of the Meeting: Appointment of a Public Accounting Firm (KAP) to audit the Company's Consolidated Financial Statements and Report on the Micro and Small Business Funding Program (PUMK) for the 2023 Financial Year.

Number of Shareholders Asking: Nil.

Voting Results: -Votes of Shareholders present: 2,932,822,900 shares or representing 100%
-Disagree: 100 shares or represent 0.0000034%
-Blank/abstention votes: 1,500 shares or representing 0.0000511%
-Votes in favor: 2,932,821,300 shares or representing 99.9999454%
-Total votes in favor: 2,932,822,800 shares or representing 99.9999966%
The Meeting with the most votes approved the decisions submitted.

Resolutions of the Fourth
Agenda of the Meeting:

1. Appointed the Hendrawinata Public Accounting Firm Hanny Erwin & Sumargo as the Public Accounting Firm which will audit the Company's Consolidated Financial Statements as well as the Financial Statements of the Micro and Small Business Funding Program and other reports for the 2023 Financial Year.
2. Granted authority and power to the Company's Board of Commissioners by previously obtaining approval from the Most Series B Shareholders to appoint a Public Accounting Firm to conduct an audit of the Company's Consolidated Financial Statements for another period in the 2023 Financial Year for the purposes and interests of the Company.
3. Granted power of attorney to the Company's Board of Commissioners by obtaining prior approval from the Most Series B Shareholders to determine fees for audit services and other requirements for the said Public Accounting Firm, as well as appointing a replacement Public Accounting Firm in the case of Hendrawinata Public Accountant Office Hanny Erwin & Sumargo due to reasons anything cannot complete the audit of the Company's Consolidated Financial Statements, the Financial Statements of the Micro and Small Business Funding Program (PUMK) and other reports for the 2023 Financial Year, including determining fees for audit services and other requirements for the replacement Public Accounting Firm.

**The Fifth Agenda of the
Meeting:**

Approval of Acceptance of Loans from Affiliated Parties and Has Material Value as referred to in the Financial Services Authority Regulations Number 42/POJK.04/2020 and Number 17/POJK.04/2020.

Number of Shareholders Asking: 1 (one) Shareholder.

Voting Results:

-Votes of Independent Shareholders present: 432,822,900 shares or representing 72.2253251%

-Voting of Independent Shareholders who disagree: 100 shares or representing 0.0000167%

-Blank/abstain Independent Shareholders Votes: 1,500 shares or representing 0.0002503%

-Votes of Independent Shareholders who agree: 432,821,300 shares or representing 72.2250581%

-Total votes of Independent Shareholders who agreed: 432,822,800 shares or representing 72.2253084%

The Meeting with the most votes, namely: more than ½ of the total shares with valid voting rights owned by Independent Shareholders, approved the decisions submitted.

Resolutions of the Fifth
Agenda of the Meeting:

Approved the receipt of a loan from an affiliated party in the amount of IDR 157,000,000,000 (one hundred fifty seven billion rupiah) which is included in the category of material transactions as stipulated in the Company's Articles of Association and Financial Services Authority Regulation Number 42/POJK.04/2020 and Number 17/POJK.04/2020.

The Sixth Agenda of the Meeting: Enforcement of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number:

- a. PER-1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs for State-Owned Enterprises;
- b. PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises;
- c. PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises.

Number of Shareholders Asking: Nil.

Voting Results:

- Votes of Shareholders present: 2,932,822,900 shares or representing 100%
- Disagree: 100 shares or represent 0.0000034%
- Blank/abstain votes: 1,500 shares or representing 0.0000511%
- Votes in favor: 2,932,821,300 shares or representing 99.9999454%
- Total Votes in favor: 2,932,822,800 shares or representing 99.9999966%

The meeting with the most votes approved the decisions submitted.

Resolutions of the Sixth Agenda of the Meeting: Confirm Enforcement of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number:

- a. PER-1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs for State-Owned Enterprises;
- a. PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of State-Owned Enterprises;
- b. PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises.

Jakarta, June 06 2023
Board of Directors of the Company